



DRAGON GLOBAL

FINTECH SMART SOLUTIONS

Dear all,

I would like to give you a more extensive update on some of the outstanding issues with our daily operations and services.

To begin, I am impressed by the support that YEM has in its members and holders. The community is a very strong one, and I believe that it's one of many elements that will allow the YEM Foundation to reach its goals of expanding the usability and vision of YEM.

This being said, I must apologize for having underestimated the size of the organization. We launched our integrated wallets with a high degree on manual work, partially because we didn't have as much understanding of the environment as we do today, and this has caused quite a high backlog on some of our backoffice functions. However, we have been doing a lot behind the scenes to improve this and to catch up with the backlog.

Among other things, we have hired additional staff to take care of in- and outgoing transaction requests, and we are also launching additional technical tools to improve the speed by next week. Furthermore, a higher degree of integration is being implemented.

I anticipate that we will be fully up to speed in about a week from now, meaning that process times will be dramatically reduced. We have by now caught up with 90% of the backlog, but obviously we want to improve further and you should be able to expect any transactions to complete within 24 hours when submitted.

One important part of this is the shipping of IBANs and cards which has started, slowly, but again with additional technical integration this will be fully up to speed shortly.

As a little apology from us for these delays, we will be giving all members waiting for their order something extra once we have finished the backlog.

Also, as you may know, there was an error in the Likquid Asset Management ROI last week that has now been corrected, and we assure that while it is more beneficial from a tax standpoint (and other benefits in addition to tax ones) we will provide a solution to provide profit in the form of US Dollar with a few simple clicks.

I hope this clarifies the situation and rest assured that we are working day and night to provide you with the best service.

All the best and I wish you a fantastic week,

Anthony Norman
Dragon Global Finance
Compliance Officer

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